

Top Stories This Week

- ~ Indian Oil Corporation says no to govt. share buy back plan
- ~ Coal India to import coal for 78k MW capacity.
- ~ Coal India may cut prices of premium grades coal.
- ~ NSE to implement transaction tax cut as of June 1.
- ~ 3G case: HC issues contempt notices to Idea Cellular.
- ~ Disinvestment department moves Cabinet for 10% stake sale in IOC.
- ~ Future Retail seeks to increase FII to 49 percent from existing 24%.
- ~ HPCL plans to revive Rs 50,000 cr refinery/petrochem plant.
- ~ Jubilant Life to split pharmaceutical business into two subsidiaries.
- ~ LPG subsidy directly in bank A/cs from June in 18 districts.
- ~ Indian Railways' gains from iron ore export halves.
- ~ Mumbai Airport cancels HDIL slum redevelopment pact.
- ~ Petrol prices hiked by 75p/ltr; diesel up 50p/ltr.
- ~ Sun Pharma eyes Swedish co's stake to boost EU footprint.
- ~ Kalanithi Maran reduces holding in Sun TV Network to 75%.
- ~ RBI to clarify new banking licence queries on June 3.
- ~ GSK Plc to increase stake in GSK Pharma via open offer.
- ~ RIL KG-D6 gas output drops to fresh low, below 15 mmscmd.
- ~ Tata Steel, SAIL better positions in world steel rankings.
- ~ Reliance Industries Ltd plans to shut vacuum gas oil unit at Jamnagar refinery.
- ~ INDIAN GDP: Q4 GDP @ 4.8%, FY13 GDP GROWTH AT 5%.

Weekly Indices Change

Index	Close	P. Close	Chg. (%)
SENSEX	19760	19704	0.28
NIFTY	5986	5983	0.05
MIDCAP	6389	6394	-0.08
SMLCAP	5943	5997	-0.90
METAL	8503	8678	-2.02
OIL&GAS	8654	8564	1.05
AUTO	11166	10885	2.58
TECK	3602	3571	0.87
BANKEKX	14261	14614	-2.42
IT	6065	5971	1.57
FMCG	6772	6666	1.59
HC	8846	8753	1.06
PSU	6655	6683	-0.42
CD	7695	7451	3.27
POWER	1755	1747	0.46
CG	9407	9587	-1.88
REALTY	1684	1794	-6.13

Global Indices

DOW	15115	15303	-1.23
NASDAQ	3456	3459	-0.09
FTSE	6583	6654	-1.07
NIKKEI	13774	14612	-5.74
HANGSENG	22392	22618	-1.00

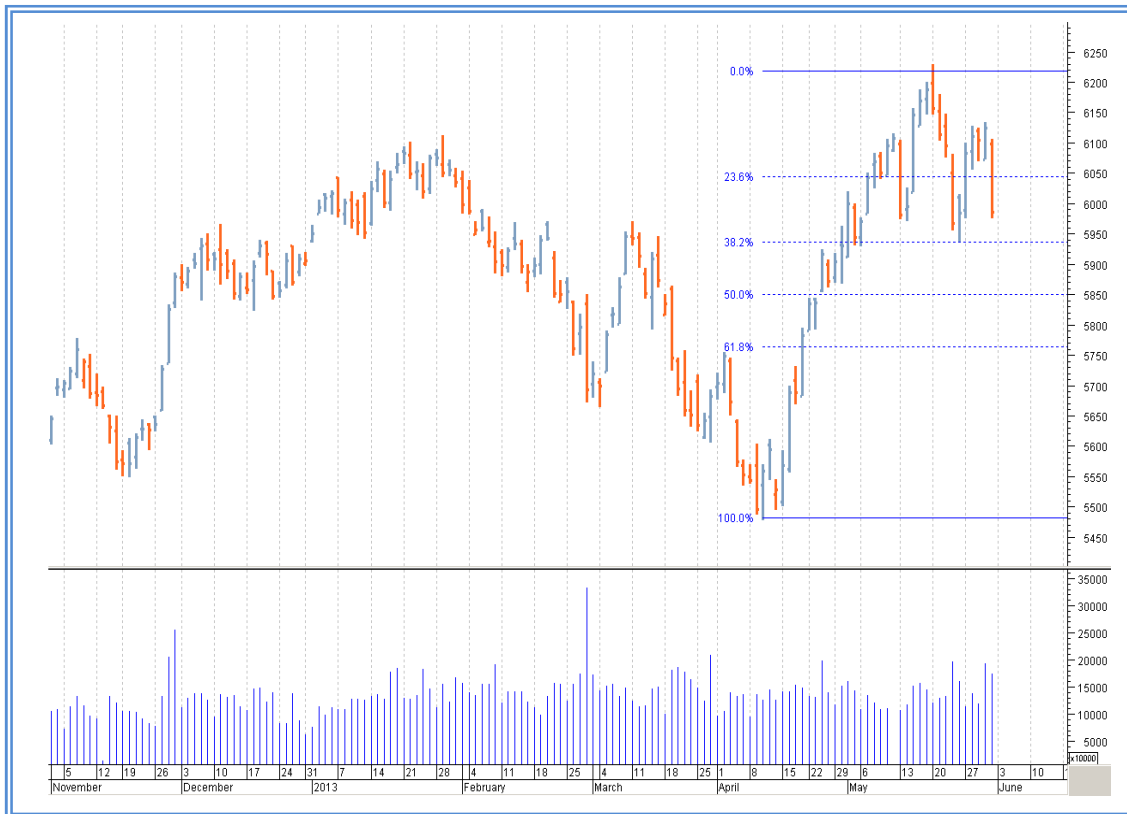
Top Gainers Weekly

Scrip	Price	% Chg
ASHAPURA MIN.	42.60	48.53
BRITANNIA IND.	724.20	25.38
GLAXOSMITH	2498.05	20.53
GREENPLY INDUSTR	480.20	20.30
ESCORTS	69.50	16.03

Top Losers Weekly

Scrip	Price	% Chg
OPTO CIRCUITS	31.65	32.58
S MOBILITY	32.00	26.32
AGC NETWORKS	68.05	20.29
HDIL	41.90	17.18
JET AIRWAYS	491.75	16.52

Nifty Corner



Support & Resistance						
S3	S2	S1	Nifty	R1	R2	R3
5850	5900	5950	5985	6050	6100	6150
Moving Averages						
20DMA		50DMA		100DMA		200DMA
6080		5860		5895		5775

Market Commentary

Key benchmark indices eked out small gains amid volatility as a sharp slide was witnessed on the last trading session of the week in contrast to a rally at the beginning of the week. The S&P BSE Sensex settled below the psychological 20,000 mark after regaining that mark at the onset of the week. The CNX Nifty settled below the psychological 6,000 mark after regaining that mark at the beginning of the week. The market gained in three out of five trading sessions of the week. For this week Nifty is likely to trade in the range between 6050 – 6150 in the upper side and 5850 – 5800 in the lower side.

Stocks at 52 wk High

Scrip	Cmp
CASTROL	345.80
ESS DEE	587.95
HUL	592.50
BRITANNIA	724.20
GLAXOSMITH	2498.05

Stocks at 52 wk Low

Scrip	Cmp
HDIL	41.90
SUZLON	11.75
NFL	42.80
MOIL	197.85
DHANBANK	40.25

FII Activity

Date	Figures in crore
27-MAY	+406.03
28-MAY	+711.12
29-MAY	+643.81
30-MAY	+787.47
31-MAY	(504.02)
NET	+2044.41

DII Activity

Date	Figures in crore
27-MAY	(516.39)
28-MAY	(507.82)
29-MAY	(308.12)
30-MAY	(315.86)
31-MAY	+203.11
NET	(1445.08)

Weekly Stock Idea

Scrip	B/S	Cmp	Tgt
NMDC	B	117	121
GILLETE	B	2203	2450
ESCORTS	B	69	74
VIDEOIND	B	218	224
SESAGOA	B	164	171

Buy on dips & Sell on rise with Stop-loss of 3%

Volume Breakout Stocks

Scrip	Cmp
OPTO CIRCUITS	31.65
ABG SHIYARD	270.75
MOIL	197.85
SRF	156.50
GLAXOSMITH	2498.05

Week Ahead

BOARD MEETING THIS WEEK:

03-JUNE: STOVEC INDS

04-JUNE: GULSHAN POLY, HATSUN AGRO

05-JUNE: PAGE INDS

06-JUNE: UNITED BANK, TCS, PSB, ORIENTAL BANK, ASIAN PAINTS, ALBK

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